Advanced Energy Conference 2018

GAS WATER

27 March 2018

NORSK TITANIUM

Proprietary and Confidential: This presentation and the information contained within it is proprietary to Norsk Titanium and is expressly provided in confidence for the sole purpose of exploring business opportunities. The information in this document shall not be disclosed outside the customer's organization and shall not be duplicated, used, or disclosed - in whole or in part - for any purpose other than to evaluate such opportunities without the prior written permission of Norsk Titanium.

Norsk Titanium History



- 2007 Norsk Titanium AS Established
- 2013 AS9100C Certified
- 2015 First Merke-IV Production Machine
- 2015 Investment by New York State
- 2016 OEM Qualified Producers List
- 2017 Printed Inconel 718
- 2017 First Production Order



- 2017 AS9100D Certified
- 2017 Norsk/Boeing team Receives Aviation Week Laureate Award
- 2017 20 Machines Delivered to New York
- 2018 Plattsburgh Facility AS9100D Certified
- 2018 Plattsburgh Facility added to OEM Qualified Producers List
- 2018 First Production in Plattsburgh



Norsk Titanium's Wire Based Additive Process

Titanium Wire

- High Rate Deposition
- 5-10kg per Hour

Argon Environment

- No Vacuum
- Metallurgical Quenching

2 Torch Plasma Process

- Workpiece Preheating
- Workpiece Layer Fusion

Repeatable/Scalable Process

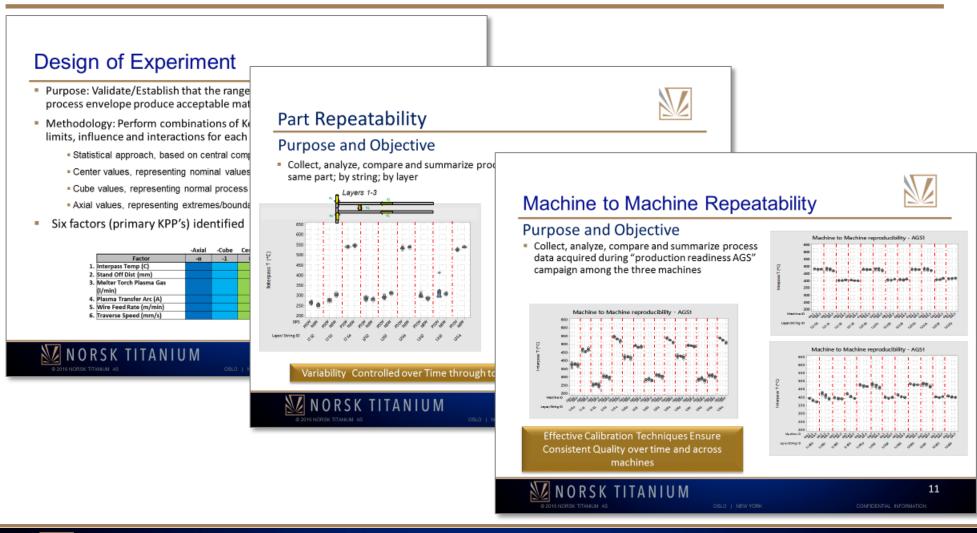
- Demonstrated Repeatability over Time
- Demonstrated Repeatability Machine to Machine

Qualified Rapid Plasma Deposition (RPD™) Process



OSLO | NEW YORK

Process Scalability



© 2018 NORSK TITANIUM AS

OSLO | NEW YORK

4

Material Focused Process

Tensile Properties

x	Sample Minimum	Sample Maximum	A(T99)	В(Т90)	S
F _{tu} Ultimate Tensile Strength Ksi	133.3	146.5	133	136	
F _{ty} Yield <i>Tensile</i> <i>Strength</i> Ksi	119.5	133.4	119	122	
Elongation (%)	6.5	24			6

z	Sample Minimum	Sample Maximum	A(T99)	В(Т90)	S
F _{tu} Ultimate Tensile Strength Ksi	127.6	148.2	128.5	130.5	
F _{ty} Yield <i>Tensile</i> Strength Ksi	116.7	136.5	116	118	
Elongation (%)	8	28			6.2



Reference AMS 4911				
UTS	130 Ksi			
YTS	120 Ksi			



OSLO | NEW YORK

Norsk Titanium Facilities



Plattsburgh, New York, USA

Production Center

- 21 Machines Delivered
- 9 Machines Installed
- 11More to Deliver
- Part Development
- Part Production



Hønefoss, Norway

Technology Center

- 3 Machines Operating
- Part Production
- Primary Technology Development Site
- Part Production

Machine Production Center

Machine Production Line



Additive Manufacturing Value Equation

Typical Structural Aircraft Part

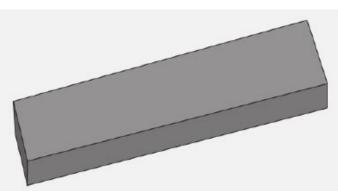
- 1.9kg Finished Weight
- 15.0kg Block Starting Weight (8:1 BTF)

Reduced Use of Titanium

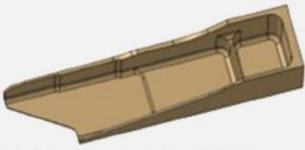
- RPD[™] Weight 4.8kg (2.5 BTF)
- 68% Improvement in BTF

Reduced Machining

- Remove 2.9kg vs 13.1kg of Titanium
- Removal Costs \$75/kg/hr to \$100/kg/hr



Legacy 15kg Block of Titanium



Finished Part – 4.8kg RPD™

60% Buy to Fly Improvement



Energy Savings

- The efficiencies of NTi's Additive Rapid Plasma Deposition[™] process result in significant savings
- This year, for example, Plattsburgh's machines operating at predicted demand, could save about 570 tons of titanium
 - Which would have required 12GWh to produce
- At full production, the Plattsburgh facility, with 32 machines, can save 1,500 tons of titanium annually
 - This results in 33 GWh total savings annually, enough to power almost 5000 New York households

60% Buy to Fly Improvement = Large Energy Savings



The Potential



- ~ 25-35% Reduction in Ti64 costs
- ~ 60% Savings in material waste
- Significant total engergy savings over traditional manufacturing requirements

